

Auction Sale Notice for Sale of Immovable/Movable Properties

E-Auction Sale Notice for Sale of Immovable/ Movable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Indi Branch of the Canara Bank, will be sold on "As is where is", "As is what is", and " Whatever there is" on **28.11.2023**, for recovery of **Rs.19,44,332.13/- (Rupees: Nineteen Lakhs Fourty Four Thousands Three Hundred Thirty Two Rupees Thirteen Paise Only)** as on **30.09.2023** plus further interest and costs due to the Indi Branch of Canara Bank, Vijayapura From Borrower/ Guarantor **Mr Shivanand Shantappa Devar, Shanti Nagar Opp Beerappa Temple, Indi, Tal Indi Dist Vijayapura Karnataka** having its Mortgagor **Mrs Drakshayani Shivanand Devar, Shanti Nagar, Opp Beerappa Temple, Indi, Dist Vijayapura Karnataka** and its Guarantor **Mr Hanumantrao Gurappa Jalageri, At Post Bolegaon, Tal Indi, Dist Vijayapura Karnataka**.
Details and full description of the movable/ immovable property:

(Amount in lakhs)

Details of property	Boundary	Reserve Price	EMD
1. Property bearing BL No 616 Plot No 45/1, TMC No 2032 at Beerappa Temple, Beerappa Nagar, Indi, Tal Indi, Dist Vijayapura. Measuring 1504 Sq Ft	East : Property of Shivanand devar West: Road North: Road South: Property of Dattatreya Kulkarni	28.38	2.84
2. Property bearing BL No 616 Plot No 45/2, TMC No 2032 at Beerappa Temple, Beerappa Nagar, Indi, Tal Indi, Dist Vijayapura	East : Property of Shivayya Pathapati West: Property of Drakshayani Devar North: Road South: Property of Dattatreya Kulkarni	17.90	1.79

The reserve price will be **Rs. 46,28,000/- (Rupees: Forty Six Lakhs Twenty Eight Thousands Only)** and the earnest money deposit will be **Rs.4,63,000/- (Rupees: Four Lakhs Sixty Three Thousands Only)**. The Earnest Money Deposit shall be deposited on or before **27.11.2023** by **4.00 pm**.

There are no known encumbrances on the above property as per the knowledge of the bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager Indi Branch , during office hours on any working day.

Date: 20/10/2023
 Place: Indi


 Authorised Officer
 SIVAKUMAR A
 ವಿಜಯಪುರ / Divisional Manager
 ಹ.ಅ.ಸಂ / S.P.No: 22248

Indi Branch

Vijayapura- 586209

Telephone: 9483371777
 E -mail: cb10817@canarabank.com

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 20/10/2023

1	Name and Address of the Secured Creditor	Canara Bank, Indi Branch
2	Name and Address of the Borrower(s)/ Guarantor	Mr Shivanand Shantappa Devar Shanti Nagar Opp Beerappa Temple, Indi, Tal Indi Dist Vijayapura Karnataka Mrs Drakshayani Shivanand Devar Shanti Nagar, Opp Beerappa Temple, Indi, Dist Vijayapura Karnataka Mr Hanumantrao Gurappa Jalageri At Post Bolegaon, Tal Indi, Dist Vijayapura Karnataka
3	Total Liabilities as on 30/09/2023	Rs.19,44,332.13/-(Rupees: Nineteen Lakhs Forty Four Thousands Three Hundred Thirty Two Rupees Thirteen Paise Only) plus further interest and cost/charges from 30/09/2023
4(a)	Mode of Auction	Online Electronic Bidding
4(b)	Details of Auction service provider	M/s Canbank Computer Service Ltd. No: 218, J P Royale, 1 st Floor, Sampige Road Malleshwaram, Bengaluru- 560003, Web Site: www.indianbankseaction.com
4(c)	Date & Time of Auction	28/11/2023 Time : 11.30 am to 12.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale.)
4(d)	Place of Auction	Canara Bank , Indi Branch(10817), Vijayapura.
5	Reserve Price	As per the Table in the auction Notice.

6. Other terms and conditions:

- (a) Auction/bidding shall be only through "Online Electronic Bidding" through the website WWW.indianbankseaction.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- (b) The property can be inspected, with Prior Appointment with Authorised Officer, from 06/11/2023 to 07/11/2023 on Banks working days within working hours.
- (c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- (d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Indi Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Indi Branch A/c No. 209272434 IFSC Code: CNRB0010817 (Please select interbank transfer option) on or before 27/11/2023 at 4.00 PM.
- (e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 27/11/2023 at 5.00 PM, to Canara Bank, Indi Branch (10817), by hand or by email (cb10817@canarabank.com)
- (i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- (ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- (iii) Bidders Name. Contact No. Address, E Mail Id.
- (iv) Bidder's A/c details for online refund of EMD.
- (f) The intending bidders should register their names at portal www.indianbankseaction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Service Ltd, No. 218. J. P. Royale, 1st Floor, Sampige Road, Malleshwaram Bengaluru 560003, Contact Sri Pakhare D D: 9480691777 & Sri Ramesh T H : 8553643144.
- (g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- (h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 10,000.00. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as

successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

(i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

(j) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

(k) All charges for conveyance, stamp duty/GST registration charges, taxes etc., as applicable shall be borne by the successful bidder only.

(l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

(m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank Indi Branch who as a facilitating centre, shall make necessary arrangements.

For further details contact, Canara Bank, Indi Branch (10817), Mob No (9483371777) e-mail id : cb10817@canarabank.com or the service provider M/S Canbank Computer Service Ltd. No: 218, J P Royale, 1st Floor, Sampige Road Malleshwaram, Bengaluru-560003, Web Site: www.indianbankseaction.com Contact Sri Pakhare DD : 9480691777 & Sri Ramesh TH : 8553643144

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Authorised Officer

Date: 28/10/2023

SIVAKUMAR A

ವಿಲ ಪ್ರಬಂಧಕ / Divisional Manager
ತ.ಅ.ಸ. / S.P.No: 22248

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